



# ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS

*The price of Freedom is eternal vigilance—*

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Thought for the Week: "The enemies of our culture ... deride and ridicule feelings of patriotism and loyalty to national interest, and to parental authority. They neutralise the Christian and moral influences of family life to create an unhealthy lifestyle and to inculcate the principles of Marxist socialism in a disguise of democratic development.

"If, in the cause of this endeavour, children are led to destroy body and mind with drugs; to kill themselves in motor accidents; to commit suicide - if their bodies are wrecked - if their minds become warped by fantasies and delusions as to make them incapable of human reality, then - that is not failure - that is success."

- From the forthcoming new book from "First & Last" -  
The Assault on Childhood

SUMMITS FOR SUCKERS: "President Ronald Reagan is managing to convert his minimal achievement at the Geneva summit meeting into a major domestic political victory."

from Geoffrey Barker's column in The Age (Melb.) November 25th.

No doubt Mr. Gorbachev is riding high at home in the U.S.S.R., also, as a result of the summit meeting with the Leader of the World's capitalist nations. But there is, after all, a piercing difference. Summits have been going on for a generation, at least, but the West is still going backwards. We can rely on the Kremlin to "agree" to a summit meeting with Western leaders when there is some sort of a stalemate in the economic-propaganda-ideological-psychological warfare between the "two diametrically opposing conceptions of human existence" (see "Thought for the Week", last issue of On Target).

We recall the Cuban missile "crisis" of the early 60s - that one had to be thrashed out. Fidel Castro is still there in Cuba, at the head of a Communist system of government, and whose troops are now fighting, by proxy, the Kremlin's wars in the Third World. What good did that Summit do? Would there have been a world war then? The Kremlin backed off: but that was a generation ago. Things have

changed now.

President Eisenhower attended to Summit earlier in Europe in the mid-fifties; before the Cuban missile crisis. So what? What good was that?

Now in 1985 the "Star Wars" military/technological advantage possessed by the U.S.A. is worrying the Kremlin power-men; so guess what? Why, a Summit! This suits President Reagan as the Yankee hype whips up "peace fantasies". There will be no peace. Conferences and Summits are part of the Communist political "medication" to put the West to sleep. Communists never sit down to a conference unless they are in the position to extract concessions from their ideological enemies - "Comrade Enemy!"

And Communists don't sit down at Conferences unless they know what concessions are to be extracted, and why. They do their homework properly.

So there will be more conferences and still more summits as the West continues to retreat to the abyss. When there is a stalemate, and/or the West appears to have some advantage; then there will be a Summit, and the "peacemakers" will jump up and down, like a marionette on a string. Let us recall the words of Dmitri Manuilski uttered at the Lenin School of Political Warfare in Moscow in 1930:

"War to the hilt between Communist and Capitalism is inevitable. Today, of course, we are not strong enough to attack. Our time will come in 20 or 30 years. To win, we shall need the element of surprise. The Bourgeoisie will have to be put to sleep. So we shall begin by launching the most spectacular peace movement on record. There will be electrifying overtures and unheard of concessions. The Capitalist countries, stupid and decadent, will rejoice to co-operate in their own destruction. They will leap at another chance to be friends. As soon as their guard is down, we will smash them with our clenched fist."

Mr Gorbachev knows all this, and is in full agreement with all this. Mr. Kremlin power-men are choking with contemptuous laughter as they see the "Western bunnies" rubbing their eyes and noses and swallowing the carefully prepared propaganda and disinformation from the appropriate sectors of the K.G.B. (staffed by brilliant men and women) Nothing, nothing has changed; so "Come in suckers, here's another Summit for you!"

KERIN CONTEMPTUOUS OF THE N.F.F.; (From Chas. Pinwell);

"It is now quite obvious that the Federal Government does not intend to shift its policy as a result of anything that the National Farmers' Federation can threaten at the moment.

"At this Conference the N.F.F. President, Mr. Ian McLachlan, said "high interest rates are the most serious short-term problem for farmers ... we can't tolerate for long a situation where Australia runs a prime interest rate of 18% and inflation at 8%."

"However, the Minister for Primary Industry, Mr. Kerin, who also addressed the Conference, made the position clear. He said ...

"The Government recognises the disadvantages to borrowers ... high interest rates pose a severe problem for some farmers, but they would have to solve it themselves ... there is no solution to the dilemma."

"Clearly the Government approach is to insist that high interest rates are part of some inexorable law which all must accept. This will remain the approach if farmers are prepared to accept it, and until an effective threat to Government can be organised.

"Every effort should be made to ensure that desperate rural communities do not accept high interest rates as inevitable, but as deliberate policy which must be challenged,

"If no candidates can or will offer policies which allow rural industry to survive, farmers should not vote for their own demise in the next Federal election. They should not be voting at all unless some basic demands are met. One of their essential survival needs is tolerable interest rates.

"The N.F.F. is going to have to conduct itself with the utmost care to ensure that it does not become another apologist for the Government (and itself) because it accepts that interest rates are, however sadly, unchallengeable."

WHITHER THE U.S. "RECOVERY"?: (Chas Pinwill continues):

"By all accounts it should be here, the U.S.-led world recovery. However, 3 articles in The Australian, Oct. 29th, paint a different picture.

"Bailey Morris, of The Times (Washington) contributed this: "The United States became a debtor nation this year for the first time since World War 1.

"This startling statistic says more about the condition of the mighty U.S. financial system than anything else.

"It means that for the first time in 67 years, foreign ownership of U.S. factories, real estate, stocks and bonds exceeded U.S. ownership of foreign assets.'

"The net gain to foreign ownership last year was (U.S.) \$36.3 million.

"Morris quotes U.S. Federal Reserve Chairman, Paul Volcker, as saying that, 'We spend our days issuing debt in record volume, and then we spend our evenings raising each others' eyebrows with gossip about stress in the financial system....'

"The next article is headlined, 'Banks meet on plea for \$29 million loan to debtors.'

"Bankers from around the world were meeting last night to discuss United States Treasury Secretary, Mr. James Baker's plea that they lend \$(U.S.) 20 billion to heavily indebted nations the banks consider poor risks.

"Representatives from about 60 banks in Britain, West Germany, Japan, Canada, and other countries, as well as the U.S., are expected to discuss the proposal to ease the international debt crisis.

"Of course, 'the proposal to ease the international debt crisis' is not novel ... increase it by \$(Aust.) 29 billion.

"The third article to be referred to was headed, 'U.S. industry fights for its life.'

"What they will point to is the dramatic \$U.S. 92 billion reversal which swung the U.S. trade balance from a surplus of \$U.S. 11 billion in 1981 to a deficit of \$U.S. 81 billion last year.'

"The retiring U.S. Under Secretary for International Trade, Mr. Lionel Olmer, has been briefing top U.S. industrialists on the future of the U.S. Dollar devaluation. It amounts to a massive devaluation, Either a gradual fall, starting now; the so-called 'soft-landing' approach; or a sharp fall in 6 months time; or an almighty crash in 2 years.

"With 'recoveries' like this, who needs relapses?"

RED LIGHTS FLASHING MADLY: (Or the "J" Curve That Didn't!) In The Australian, November 25th, was published a letter over the name of a "B.A.Graham", of Glen Iris (Melbourne suburb). We do not know this gentleman who lays the economic facts of Australia's current position right on the line. He is "telling it like it is", as the young trendies say (a good enough example of the decline of modern English expression).

He writes of the decline of the Australian dollar ('which, after all, is simply an index of Australia's financial strength as seen by others round the world'); the ridiculous expectations of mesmerised ideologues like one, Paul Keating (some sort of champion treasurer!) The following is straight from the shoulder: "... These grand expectations have not eventuated and are not likely to eventuate. Australian secondary industry, particularly light manufacturing industry, has received such a terrible hiding from imports, its size diminishes daily; plants are closing, workforce laid off, capital equipment outdated and not replaced or decommissioned, and it is simply not able to turn the tap on and suddenly start producing again." ... All pay (salary) increases worsen the situation .. we are now importing even food ... the Industries Assistance Commission now aiding the destruction of Australian Industry through sheer incompetence.

BASIC FUND" We aren't going too badly at all. We think that South Africa has shown many people the dangers that now threaten Australia. This, along with the obvious instability of the West's finance-economic systems, now on the verge of collapse, Our Enemy is being forced to "perform on centre stage", as one actionist said. There to be seen by all with eyes to see. Since the last report 40 supporters have donated \$4,165. We are now up to \$28,518. Keep it coming,

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